

Twin Villas Homeowners Association, Inc.  
Proposed Budget January 1, 2025 through December 31, 2025

	<u>Budget Yr</u> <u>2024 Budget</u>	<u>YTD ACTUAL</u> <u>Jul-24</u>	<u>As of 12/31/24</u> <u>PROJ YR END</u>	<u>2025</u> <u>Budget</u>	<u>Per Quarter</u> <u>Per Unit</u>
<b><u>INCOME:</u></b>					
Member Assessments:	70,000.00	40,844.00	70,018.29	76,510.48	382.55
Late Fees:	0.00	0.00	0.00	0.00	
<b>Total Income:</b>	<b>70,000.00</b>	<b>40,844.00</b>	<b>70,018.29</b>	<b>76,510.48</b>	<b>\$383</b>
<b><u>EXPENSE:</u></b>					
<b><u>Administrative Services:</u></b>					
Management & Bookkeeping Services	4,130.00	2,365.00	4,054.29	5,300.00	
Year End Report & Tax Prep	185.00	0.00	249.00	399.00	
Legal Fees	375.00	0.00	0.00	375.00	
Office Supplies	375.00	142.00	243.43	375.00	
Fees & License	61.25	61.25	61.25	61.25	
Insurance	1,680.00	858.00	1,815.84	955.23	
<b>Administrative Total</b>	<b>6,806.25</b>	<b>3,426.25</b>	<b>6,423.80</b>	<b>7,465.48</b>	
<b><u>Landscaping &amp; Irrigation:</u></b>					
Landscape Contract	25,080.00	14,630.00	25,080.00	26,334.00	
Landscape Extras	0.00	0.00	0.00	0.00	
Irrigation Contract & Repairs	3,239.00	1,200.00	2,057.14	3,239.00	
Fert/Disease/Pest	9,249.00	5,191.00	8,898.86	9,280.00	
<b>Total Landscape</b>	<b>37,568.00</b>	<b>21,021.00</b>	<b>36,036.00</b>	<b>38,853.00</b>	
<b><u>Maintenance &amp; Repairs</u></b>					
Misc. Repairs & Maint	500.00	0.00	0.00	500.00	



2025 Reserve Funding Pooling Method  
Proposed  
Twin Villa Homeowners Association, Inc.

	Useful Life	Remaining Life	Cost to Replace	Future Funding	2025
PAINTING	8	1	92,000	92,000	92,000
			\$ 92,000	\$ 92,000	\$ 92,000
				62,309	\$ 1
				29,691	
				1	
				\$ 29,692	

ANTICIPATED CASH BALANCE AT 12/31/2024

AMOUNT STILL TO BE FUNDED

NUMBER OF YEARS IN PROJECTION

2025 Funding

Roofs cleaning add 25% 14600.00  
Painting 6years